



AdviceCo.

WEALTH MANAGEMENT

167 Flinders Street,
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advicecowealth.com.au

Financial Services Guide

1 July 2021 Version 2 Part 2

This document is part of a Financial Services and Credit Guide (“Guide”) and should be read in conjunction with Part 1 (A Guide to Our Relationship with You and Others) version 20, dated 1 July 2021.

This section is designed to provide you with enough information to decide whether to obtain financial advice (or any other financial service) from us. It’s an important document that will introduce your adviser, Patrick Forrester, and provide you with the information you need to consider before you engage us to provide you with advice or services.

This document complements Part 1 that provided information about our Licensee and the types of documents – Statements of Advice, Records of Advice and Product Disclosure Statements – that you will receive if we provide you with personal advice. Part 1 also explained how you can provide information to us, our compensation arrangements and who to contact if you want to provide feedback or complain about our advice or services.

We’ve tried to be as clear and direct as possible but if you have any questions, we’re happy to answer them.



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Authorised Representative Profile

Patrick Forrester

Your adviser is Patrick Forrester, an Authorised Representative of Paragem. Patrick Forrester's ASIC Authorised Representative number is 351433.

Patrick has over 18 years' experience in the Financial Services Industry with a wide range of experience.

Patrick's experience in the Financial Planning Industry has involved working for boutique advice firms and a large institutional bank where he has delivered holistic advice solutions to his clients.

Patrick gets great satisfaction out of ensuring his clients have appropriate personal protection strategies in place to ensure they have peace of mind.

Advice Specialties: Patrick provides personalised and detailed advice in the areas of retirement planning, retirement, superannuation, insurance, and Self-Managed Super Funds (SMSF).

Away from work Patrick enjoys spending quality time with his family and friends. Patrick is also an avid football and soccer follower.

Patrick's qualifications are:

- Advanced Diploma of Financial Planning;
- Diploma of Financial Planning;
- Accredited Listed Product Adviser Program;
- Self Managed Super Funds Accreditation.

Patrick's employer is Advice Co. Pty Ltd which is a corporate authorised representative (CAR no.1277224) of Paragem.



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Contact us

For more information on anything you have read in this FSG, to obtain a copy of our privacy policy or if there is anything else we can help you with, please contact us at:

Advice Co. Pty Ltd

167 Flinders Street

Adelaide SA 5000

Phone: 0438 842 632

Email: patrick@advicecowealth.com.au

Website: www.advicecowealth.com.au

Patrick Forrester is authorised by Paragem to advise and deal in the following financial products:

- Deposit products (cash and Term Deposits)
- Debentures, stock and bonds issued by a government
- Life Insurance risk products
- Life Insurance investment products
- Managed Investment Schemes (Unit Trusts)
- Securities (shares)
- Superannuation
- Retirement Savings Accounts
- Margin Lending
- Self-managed Superannuation Funds

Patrick Forrester is not authorised to recommend any strategy that involves an agricultural scheme investment, direct property, derivatives and unregistered managed investment schemes.



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Remuneration

Financial advice has value, but it also involves fees and charges. We are committed to transparency because we believe it's important that you're able to make an informed decision about our advice and its benefits. You may pay a fee for a service, and we may also receive commissions from product issuers, if you engage us to provide advice, implement our recommendations or act on your instructions. Rest assured that the relevant costs or fees will be discussed with you by your adviser before any services are provided.

Paragem will pay Advice Co. Pty Ltd 100% of the fees and/or commissions detailed in this schedule. Paragem will charge Advice Co. Pty Ltd for licensee services and is not linked to client revenue.

Patrick Forrester is a director of Advice Co. Pty Ltd and is remunerated by dividends from this company.

Advice Fees

There are set fees for each service that I provide to you, and these fees will be agreed upon and confirmed to you prior to any service being provided. Current fees and charges are detailed below and are GST inclusive:

Advice Preparation/Statement of Advice Fees: Fees for the preparation of your advice may range from \$1,650 to \$10,000.

Implementation Fees: for the implementation of your advice may be a set fee between \$330 and \$4,400.

Ongoing Advice Fees / Annual Service Fees:

If you elect to pay a fee for the ongoing review of your financial planning strategy, the ongoing fee is based on the complexity of ongoing advice and the services provided. The minimum fee is \$1,200 while the maximum is 2.50% of the value of your portfolio each year. For example, for investment valued at \$200,000 the maximum ongoing fee would be \$5,000 pa.

The ongoing advice fee will be based on the level of service needed and the complexity of the advice. Complex advice requirements include the use of trusts and ownership structures, overseas assets or incomes, executive options or multiple investment entities. The frequency of the review will also impact on the fee charged.



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Commissions

Insurance Products

Commissions can be received for life insurance products with the exception of life insurance implemented after 1 July 2014 for a member in a default superannuation or a group life policy in a superannuation fund.

There will be a 100% clawback of commission where the life insurance policy is cancelled, not continued or the policy cost is reduced in the first year and 60% clawback of commission in the second year.

If you choose to pay fee for service, we can rebate to you part or all of the commission we would otherwise receive for insurance arrangements.

In the interests of transparency, please understand that I will receive an upfront commission from the product issuer if you decide to buy a life risk insurance product I recommend to you. Commissions, whether up-front or ongoing, are paid to us by the Insurer.

I will receive an upfront commission of between 0% and 66% of the first year's annual premium, and then an annual ongoing commission of between 0% and 22% of the annual premium.

For example, for an insurance product with an annual premium of \$2,000, where the issuer pays me an upfront commission of 66%, I will receive \$1,320. The issuer will pay me 22% of the annual premium as ongoing commission for as long as you hold the product. Assuming an annual premium of \$2,000, this equates to \$440 per year.

Potential Conflicts of Interest

Ownership

Paragem is a wholly owned subsidiary of Easton Investments Limited, an ASX listed company that provides services to financial advisers and accountants in the areas of licensing, training, education and client engagement. Easton Investments Limited has a material shareholder, HUB24 Limited, which offers a leading investment administration and reporting platform to the Australian marketplace.

Paragem was previously owned by HUB24 as such if you use the HUB24 platform, some of Paragem's employees and representatives (our advisers) may benefit financially by virtue of being shareholders in the company. This will be Disclosed to you below and in the Statement of Advice if you wish to receive advice, where applicable.

We are obliged to always act in a client's best interests and will only recommend the use of the HUB24 platform if it is appropriate to do. We also continue to use other platforms

to implement our investment advice and you are free to request your adviser use an alternative platform if you would prefer.

Referral Payments

We do not receive any form of referral payments.



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